

May 7, 2008

Re: Proposals for consideration at the AGM

Dear Maggie

As you know, last year we made changes to our constitution to bring it in line with certain ASA recommendations and requirements. I am proposing that we make some further additions to clarify the terms on which the Club's members delegate powers to the Committee. The proposed additions are as follows:

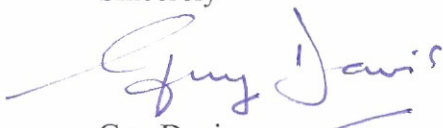
- 7.10 The Committee's powers are to be exercised in the interests of the Club as a whole and not in the interests of any particular section of the Club or Committee. In the event of any material conflict of interest arising for one or more Committee members in relation to Committee matters, these must be declared to the Committee by the Committee member(s) and the relevant member(s) must exclude themselves from the Committee's consideration of and decision on the matter.
- 7.11 Any action or decision of the Committee that (i) is or arises outside the ordinary course of the affairs and activities of the Club or (ii) has or may have a major financial impact on the Club or has or may have a major impact on the interests of the Club as a whole, must be ratified by a general vote of the members in a general meeting. In circumstances in which it is not possible to obtain such ratification, the Committee will use its best endeavours to inform the membership of the pending decision and acting in good faith reflect members views in its action or decision.


These provisions will have no impact on the ordinary course operation of the Committee, but will provide for general membership review of major issues affecting the Club as a whole and formalise a conflicts of interest policy. I believe that both of these represent good governance.

I have discussed these with William.

I would like to formally submit these for consideration at the AGM. Roger Gomm will second these proposals.

Sincerely

  
Guy Davis

  
Roger Gomm  
Seconded. 7.5.08